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STANDING RULE NO. 5
of the
DEMOCRATS OF GREATER RIVERSIDE

Budget: End Year Transition Difficulties

Section 1. Purpose.

The purpose of this rule is to clarify procedures for covering general administrative or previously approved expenses when there are difficulties with the transition from one budget year to the next.

Section 2. Rule.

1. If no budget has been approved before the beginning of a new budget year, and if there are adequate funds available from the previous year, the executive board shall authorize payment of general administrative expenses or other monthly bills for ongoing activities deemed necessary to the club that had been approved in the prior year, so that payment due dates will be met as needed pending subsequent passage of the budget by the general membership.
2. If such payment due dates will occur before the next executive board meeting, and if no provisions had been made to authorize said payments, the Treasurer shall disburse payments for those general administrative expenses necessary for the Club's operation that had been approved in the prior year, and for which failure to make timely payment would result in late fees.